

# Jeevan Tarun (Plan No. - 834)



Here are some great benefits of purchasing this policy.

- ✓ **Ideal** for planning your child's financial goals.
- ✓ **Moderate** premiums.
- ✓ **Multiple** premium payment frequency to choose from.
- ✓ **Premium Discount** is available for higher Sum Assured (SA).
- ✓ **Premium Waiver Rider option**, will ensure the planned returns will be payable to the child irrespective of your presence.
- ✓ **Life Cover** to the extent of 125% of Sum Assured + Bonus + Final Additional Bonus (As applicable).
- ✓ For life assured below 8 years age - **life cover** will start, on completion of 2 policy years OR 8 years of age - whichever is earlier.
- ✓ **Survival benefit:** Option to get Survival Benefit (SB) on each policy anniversary from **20 to 24 years of age**. Further option is available for choosing the amount of SB receivable, i.e. it can be **15% or 10% or 5%** of the Basic Sum Assured.
- ✓ **Maturity benefit: Sum Assured (Balance SA, if SB is chosen) + Bonus + Final Additional Bonus** (as applicable) will be paid on completion of 25 years of age.
- ✓ **Loan is Available** any time after 3 policy years and after 2 years in case Premium paying term is less than 10 years.
- ✓ Policy **can be back dated** within the same financial year to match an important event of your child.
- ✓ Premium Paid is **TAX EXEMPTED** u/s 80 C.
- ✓ All returns from the policy are **TAX FREE** u/s 10 (10) (D).
- ✓ **Free lookup** period for 15 days.

## Plan Parameters

Parameter	Min	Max
Age	0	12
Term	13	25
Sum Assured	75000	No Limit
Modes	Yly, Hly, Qly, Mly, SSS	

Presented by

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Illustration specially prepared for

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(age 0 years)

## Benefits Illustration Summary

<b>Sum Assured</b>	Rs. 1,00,00,000
<b>Term</b>	25 years
<b>Premium</b>	Your Yearly premium under this policy for first year is Rs. 4,54,882 thereafter Rs. 4,46,661. In 20 years you will pay a total of Rs. 89,41,441.
<b>S.B.Option</b>	Option 4 (15% of Sum Assured every year for 5 years)

### Cash Flow Benefits

Policy Year	Guaranteed	Estimated Bonus	Total
20	15,00,000	0	15,00,000
21	15,00,000	0	15,00,000
22	15,00,000	0	15,00,000
23	15,00,000	0	15,00,000
24	15,00,000	0	15,00,000
25	25,00,000	1,65,00,000	1,90,00,000

**Life Cover**  
In this policy your life cover will start at Rs. 4,38,440. By virtue of bonus getting added every year, your risk cover will grow to Rs. 2,90,00,000 when your age will be 25.

**Liquidity**  
You have an option to surrender the policy & receive the cash value after payment of premiums for 3 years. Alternately, you can even avail of loan on this policy once the policy has acquired cash value.

**Tax Saving**  
You will save a tax of Rs. 46,350 under Sec.80C.

This illustration contains guaranteed and non-guaranteed benefits. The purpose of this illustration is solely to help you understand the projected benefits that may be possible in future. The presenter in no manner is promising or giving a guarantee about such projected benefits. The actual benefits will depend upon the future performance of L.I.C. Of India with respect to this product.

